



TRADE IN AN ELECTION YEAR

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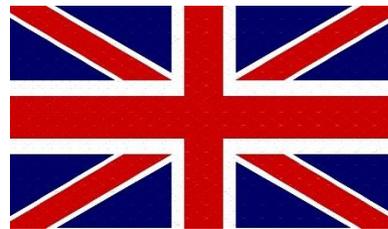
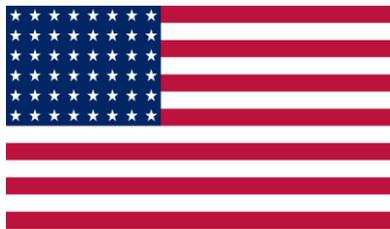
U.S.-EU

- U.S. notified intent to enter into negotiations October 2018; both sides have issued negotiating objectives https://ustr.gov/countries_regions/europe-middle-east/europe/european-union/us-eu-trade-agreement-negotiations; <https://www.consilium.europa.eu/en/press/press-releases/2019/04/15/trade-with-the-united-states-council-authorises-negotiations-on-elimination-of-tariffs-for-industrial-goods-and-on-conformity-assessment/>
- Differing views on negotiating scope, notably agriculture
- Current discussions appear focused on limited deal; agriculture-related elements in the SPS/technical space
- Range of issues overhang: Section 232 steel/aluminum, Airbus/Boeing disputes, France digital services tax, Section 232 autos/auto parts



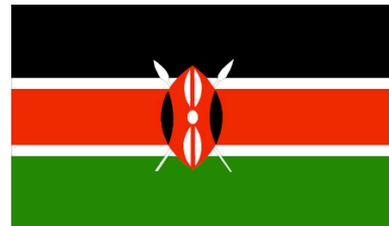
U.S.-UK

- UK exited EU January 31, 2020; London & Brussels to negotiate future trade relationship over next 11 months
- UK free to negotiate 3rd party trade agreements; U.S. notified intent to pursue negotiations October 2018, issued negotiating objectives February 2019 <https://ustr.gov/countries-regions/europe-middle-east/europe/united-kingdom/us-uk-trade-agreement-negotiations>
- UK government issued outline of broad negotiating strategy on February 6 <https://www.parliament.uk/business/publications/written-questions-answers-statements/written-statement/Commons/2020-02-06/HCWS96/>
- Launch of U.S.-UK talks pending issuance of detailed negotiating objectives; both sides envision ambitious timeline



U.S.-Kenya

- U.S. & Kenya announced intention to pursue FTA on February 6 <https://ustr.gov/about-us/policy-offices/press-office/press-releases/2020/february/president-trump-announces-intent-negotiate-trade-agreement-kenya>
- Administration to pursue under Trade Promotion Authority
- Envisioned agreement to serve as a model for the continent; African Growth & Opportunity Act (AGOA) set to expire in 2025



WTO India Case

- Australia, Brazil & Guatemala challenging WTO consistency of India's sugar subsidy regime

https://www.wto.org/english/tratop_e/dispu_e/cases_e/ds580_e.htm

- Panel composed October 2019, scheduled to hold first meeting on May 12
- Resolution of ongoing Appellate Body issue to be determined





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