



IDFA
FOUNDATION



ANNUAL REPORT

PROMOTING THE HEALTH
AND WELL-BEING OF
PEOPLE, COMMUNITIES,
AND **OUR PLANET** ON
BEHALF OF U.S. DAIRY.

www.idfafoundation.org



Letter from the **EXECUTIVE DIRECTOR**

Dear Dairy Community,

In 2022, leadership at the International Dairy Foods Association determined that it was time to refresh and reinvest in the organization's commitment to social impact, prompting IDFA to align its legacy foundation, the Dairy Recognition and Education Foundation (DREF), with the goals and priorities of IDFA's members and the U.S. dairy industry. As a result of this strategic alignment, the IDFA Foundation was born along with a new mission and branding, bylaws, governance, and a new set of organizational priorities. Established in 1958 as DREF, today the IDFA Foundation promotes the health and well-being of people, communities, and our planet on behalf of U.S. dairy.

The Foundation's goal is to make an important contribution to people and communities on behalf of the U.S. dairy industry by providing grants to other 501(c)(3) organizations to support individuals and organizations working to advance human health and nutrition, improve environmental stewardship and sustainability, and enhance the welfare of people working in food manufacturing. In June 2023, the IDFA Foundation was approved under Internal Revenue Code (IRC) Section 501(c)(3), making it exempt from federal income tax. Donors can now deduct contributions they make to the IDFA Foundation and the IDFA Foundation is also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522 of the IRC.

As the IDFA Foundation's first executive director, it gives me great pleasure to report that on Feb. 28, 2023, the Foundation's first official fiscal year came to a successful conclusion. In FY 2023, the Foundation awarded three grants to leading nonprofits working to reduce hunger and to advance and empower minority students entering careers in food and agriculture. In the pages ahead, I am pleased to share more about the following grants:

1. In September 2022, the IDFA Foundation presented its first grant to Edesia Nutrition to offset the costs of sourcing and/or transporting U.S. dairy products used by Edesia in the manufacture of nutrient-dense, ready-to-use foods (RUFs). Edesia produces enough nutrient-dense RUFs to help transform the lives of over 2.5 million malnourished children worldwide each year. The grant provided enough lifesaving food to reach nearly 250,000 children.
2. In October 2022, IDFA Foundation presented a charitable donation to Second Harvest Food Bank of Central Florida in response to Hurricane Ian. The financial support helped to provide more than 20,000 meals to individuals facing hunger due to the storm's impact on the region.
3. In February 2023, IDFA Foundation launched the IDFA Foundation Future Fund in partnership with Minorities in Agriculture, Natural Resources and Related Sciences (MANRRS) to help make career opportunities in the dairy industry available to current college students or recent graduates. In 2023, three MANRRS students will be paired with three distinct dairy processors offering internships or career pathways programs.

As the 2024 fiscal year took off, the IDFA Foundation hit the ground running once again with its first community service event held in May at Second Harvest Food Bank of Middle Tennessee in Nashville, Tenn. More than 40 members of the IDFA Boards and IDFA staff came together to pack food items to nourish more than 30,000 people in the Nashville area as part of the May event. As FY24 takes shape, the Foundation will seat a new Board of Directors and establish new partnerships to further its mission on behalf of U.S. dairy. We thank those who served admirably over the years as members of the Board for the Dairy Recognition and Education Foundation, and we are grateful to the IDFA Executive Council for supporting all of the efforts summarized in this first annual report. Together, we are building new bridges, creating new relationships, and supporting our communities in new ways. To learn more about the work of the IDFA Foundation and to follow its progress, visit www.idfafoundation.org.

Sincerely,



Matt Herrick, Executive Director, IDFA Foundation

IDFA FOUNDATION GRANTS & AWARDS

The IDFA Foundation provides grants and awards to support individuals and organizations working to advance human health and nutrition, improve environmental stewardship and sustainability, and enhance the welfare of people working in food manufacturing.

1

Nutrition, Health, and Wellness:

The IDFA Foundation provides grants to reduce hunger, improve food security, and help families access healthy, affordable nutrition.

2

Environmental Stewardship and Sustainability:

The IDFA Foundation provides grants to support solutions, innovations, and ideas that advance the food, beverage and agriculture industry's commitments toward environmental stewardship and sustainability.

3

Diverse, Equitable, Inclusive Workforce and Developmental Opportunities:

The IDFA Foundation provides grants to support efforts to attract and retain a diverse, equitable, and inclusive workforce within the food, beverage, and agriculture industry, as well as opportunities for education, training, and accreditation.



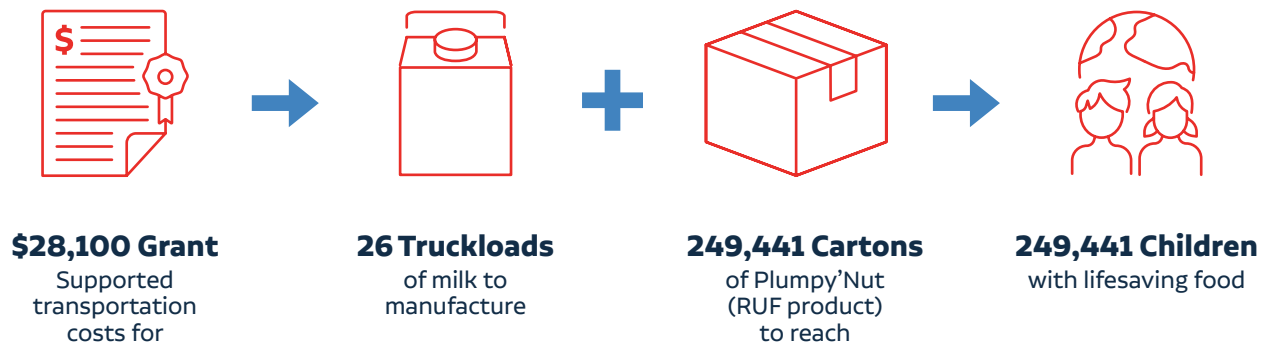
GRANT #1: EDESIA NUTRITION ————— \$28,100

In September 2022, the IDFA Foundation presented a charitable grant to Edesia Nutrition for \$28,100 to offset the costs for sourcing and/or transporting U.S. dairy products used by Edesia in the manufacture of nutrient-dense, ready-to-use foods (RUFs). The grant supported transportation of approximately 26 truckloads of milk used in the manufacture of Plumpy’Nut , a product specifically formulated with peanuts and dairy ingredients for the nutritional rehabilitation of children suffering severe acute malnutrition. The milk allowed Edesia to make 249,441 cartons of Plumpy’Nut, with each carton typically going to one child. The grant, therefore, has the potential to reach nearly 250,000 children with lifesaving food.

Edesia Nutrition, based in Rhode Island, was founded in 2009 as a social enterprise with the mission to help treat and prevent malnutrition in the world’s most vulnerable populations. Edesia produces enough nutrient-dense RUFs to help transform the lives of over 2.5 million malnourished children worldwide each year. U.S. dairy foods makers are honored to support Edesia’s work.

“ We are grateful for your support in helping Edesia offset some of the costs for sourcing and transporting U.S. dairy products—a key ingredient in the lifesaving foods we produce. Your gift will allow us to reach more children across the globe who need our help now more than ever before.

– Navyn Salem, *Founder and CEO of Edesia Nutrition*



To learn more about Edesia’s work, visit www.edesianutrition.org.



GRANT #2: SECOND HARVEST FOOD BANK OF CENTRAL FLORIDA

\$5,000



In October 2022, the IDFA Foundation presented a charitable donation in the amount of \$5,000 to Second Harvest Food Bank of Central Florida in response to Hurricane Ian, one of the most devastating weather disasters to strike Florida on record. The financial support helped to provide approximately 20,000 meals to individuals facing hunger due to the storm's impact on the region.

IDFA Foundation Executive Director Matt Herrick volunteered at the food bank's Mercy Kitchen in Orlando and delivered the donation in person. While there, Matt worked as part of a team of volunteers who packed and sorted enough food to provide 36,120 meals to those in need. He saw firsthand how Second Harvest and its team of staff and volunteers jumped into action following Ian to provide nourishing food to those in need.

The state of Florida is an important one to U.S. dairy, home to more than 25 dairy processing facilities and approximately 175,000 employees who work each day to provide safe, healthy dairy foods to families in Florida and throughout the Southeastern United States. The impact of Hurricane Ian on people and communities in West and Central Florida is heartbreaking, and IDFA Foundation is grateful to Second Harvest Food Bank of Central Florida for putting our donation to good use providing nutrition to Floridians in need.

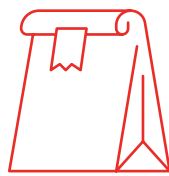
“ So many individuals are still living in shelters, are without power, or lost everything during the storm. You will be helping to ensure they have food to eat as they work to get back on their feet. Thank you also very this very generous donation. ... It will provide over 20,000 meals for our neighbors facing hunger.

– Dan Samuels, *Director of Philanthropy for Second Harvest Food Bank of Central Florida*

Part of the Feeding America network, the Second Harvest Food Bank of Central Florida is a private, nonprofit organization that collects, stores and distributes enough food for 81 million meals to partner programs such as food pantries, soup kitchens, women's shelters, senior centers, day care centers and Kids Cafes in Central Florida.



\$5,000 Grant



36,120 Meals
sorted and packed
on Oct. 5, 2022



20,000 Meals
provided through
financial support



56,120 Meals
in total

To learn more about the work of Second Harvest Food Bank of Central Florida, visit www.feedhopenow.org.

GRANT #3: MINORITIES IN AGRICULTURE, NATURAL RESOURCES AND RELATED SCIENCES (MANRRS) ————— \$30,000

In February 2023, the IDFA Foundation launched the IDFA Foundation Future Fund in partnership with Minorities in Agriculture, Natural Resources and Related Sciences (MANRRS) to help make career opportunities in the dairy industry available to MANRRS students engaged in or recently graduated from college, graduate school, or technical school.

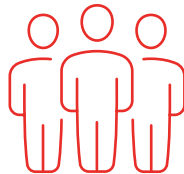
The Future Fund helps current or recent graduates enter internships or career pathways programs with dairy processing companies. Through the Future Fund, the IDFA Foundation has connected MANRRS with three IDFA member companies interested in offering an internship or career pathways program to a qualified MANRRS student: California Dairies, Inc.; Michigan Milk Producers Association; and Schreiber Foods.

The value of the funding opportunity for each student is \$8,500 and may be applied to an internship of up to 15 weeks or a career pathways program offered by a dairy processor anywhere in the United States. The stipend includes \$7,500 in living expenses for MANRRS members who are attending or recently graduated from a school with an active MANRRS chapter, including Historically Black Colleges and Universities (HBCUs), other Minority Serving Institutions, and other higher education systems, as well as a \$1,000 travel scholarship for each student to attend the annual MANRRS Training Conference & Career Expo.

MANRRS has an important mission to promote academic and professional advancement by empowering minorities in agriculture, natural resources, and related sciences. U.S. dairy foods makers are honored to support the work of MANRRS.



\$30,000 Grant



3 MANRRS Students

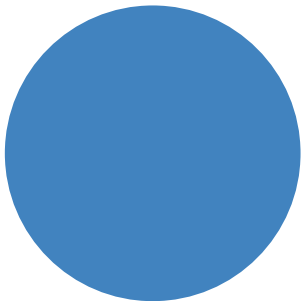
placed into internships
with IDFA Members



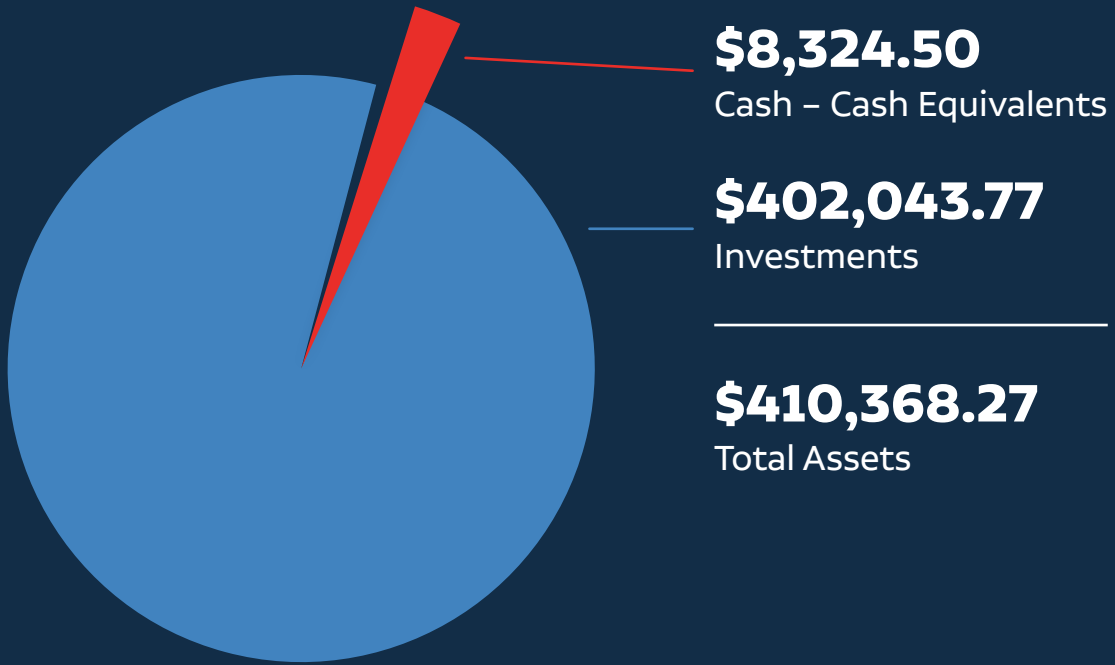
3 Travel Scholarships

to attend MANRRS conference

To learn more about MANRRS' work, visit www.manrrs.org.



Summary of
IDFA FOUNDATION'S FINANCES – FEB. 28, 2023



Total Liabilities & Net Assets, End of Year: **\$410,368.27**

